



BIZ KID\$
Episode 301: "Are You Financially Literate?"
Family Activity Sheet

Episode 301 Synopsis:

Understanding how to manage your money before you get to high school will make you even more successful when you head to college or move out on your own. Explore the skills of goal setting, budgeting, saving, and money management that make you financially literate.

Family Activities:

The emphasis in this episode is on being financially literate. According to the Jump\$tart Coalition, a financially literate high school graduate should know how to:

- Find, evaluate, and apply financial information
- Set financial goals and plan to achieve them
- Develop income-earning potential and the ability to save
- Use financial services effectively
- Meet financial obligations on time
- Build and protect wealth

Our class sessions focused on creating a personal budget and setting financial goals. Students would like to share their "practice budgets" with you in order to open a family discussion of budgeting financial resources. Perhaps your family has short-term, medium-term, and long-term financial goals. Help your student learn how to help the family reach those goals by making wise financial choices, spending less than they earn, and making saving a habit.





Discuss the phrase "Saving money for a rainy day" and how it applies no matter what the weather is!

Web site to investigate together:
www.jumpstartcoalition.org.

